

### **Three Point Properties Announces That Deconstruction To Begin At Bamberton Site**

Victoria, BC, June 28, 2005—Three Point Properties’ plans to deconstruct the former cement manufacturing facility at Bamberton are about to begin, focusing on the industrial site.

As well, access roads will be created into the southern slopes of the property. While Three Point Properties will not be logging on the site, some timber will be removed to assist with better access and to enhance views.

“As people begin to see activity on the site, it is important to us that they come forward with any questions or concerns they may have,” says Ross Tennant, Development Manager of the Bamberton property, on behalf of Three Point Properties. “These activities will take place over the next 18 – 24 months, under the guidance of local authorities, civil and environmental engineers, First Nations, and the Department of Fisheries.”

People with any questions or concerns are invited to contact Fran Generous, Property Manager at Three Point Properties, 250-743-3737.

Bamberton has played an important role in the industrial history of British Columbia and was used from 1912 to 1980 as a cement manufacturing plant until the limestone was exhausted and the plant was closed in 1980.

Today the industrial site is largely unused but sits as a reminder of its once proud contribution to the local economy. Many of the buildings have fallen into disrepair and require either renovation or demolition. Three Point Properties intends to deconstruct those portions of the site that are hazardous and complete an environmental remediation process. Precautions will be taken to ensure that areas of the site that have been identified as environmentally sensitive, or culturally significant, will be protected including fish habitats.

Due to the nature of the deconstruction, there will be heavy equipment noise and periodic blasting, which may be heard both on the Mill Bay and Brentwood Bay sides of the inlet. These blasts will take place during business hours but due to their size and should not cause concern to adjacent property owners. As well, all necessary precautions to protect the inlet from sediment and material run-offs will be taken.

The dock and barge-ramp facility, which over the years has fallen into disrepair, will be upgraded, and the shoreline will be enhanced to stop erosion.

In order to ensure the public’s safety, gates, signs, and security personnel will control access to the site. Businesses on the site will be advised of the construction schedule so that there is minimal interruption to their operations.

Following the deconstruction and remediation process, Three Point Properties will begin consulting with the community and various stakeholders on possible development opportunities.

Three Point Properties is a local company that specializes in signature properties and seeks to create developments that are a credit to the community and friendly to the environment. The company is owned and operated by Jack Julseth, a long time Victoria resident and owner of Three Point Mercedes Benz.